

| <b>SHRI GANESH SPINNERS LIMITED</b>    |   |                       |              |                |                |
|--|---|-----------------------|--------------|----------------|----------------|
| Unaudited Financial Results            |   |                       |              |                |                |
| for the Quarter ended 31st March, 2011 |   |                       |              |                |                |
| Sr.No.                                 | Particulars   | (₹In Lacs)            |              |                |                |
|  |   | Unaudited             |              | Unaudited      | Audited        |
|  |   | For the quarter ended |              | For the year   | For Year ended |
|  |   | 31.03.2011            | 31.03.2010   | 31.03.2011     | 31.03.2010     |
| 1                                      | Net Sales/Income from Operations  | 829.23                | 0.40         | 5347.22        | 69.35          |
| 2                                      | Other Income  | 16.33                 | 45.56        | 16.33          | 48.22          |
|  | <b>Total Income</b>   | <b>845.56</b>         | <b>45.96</b> | <b>5363.55</b> | <b>117.57</b>  |
| 3                                      | <b>Total Expenditure</b>  | <b>820.11</b>         | <b>11.97</b> | <b>5270.04</b> | <b>75.55</b>   |
| 4                                      | Interest  | -                     | 0.09         | -              | 0.69           |
| 5                                      | Depreciation  | 6.09                  | 6.00         | 12.34          | 12.44          |
| 6                                      | Miscellaneous Expenditure Written Off   | -                     | -            | -              | -              |
| 7                                      | <b>Profit/(Loss) before Tax (1+2-3-4-5-6)</b>   | <b>19.36</b>          | <b>27.30</b> | <b>81.17</b>   | <b>28.89</b>   |
|  | Extra ordinary item   |                       |              |                |                |
| 8                                      | Provision for Taxation  |                       |              |                |                |
|  | a) Current  | 25.08                 | 4.39         | 25.08          | 4.46           |
|  | b) Deferred   | -                     | -            | -              | -              |
| 9                                      | <b>Net Profit/(Loss) (7-8)</b>  | <b>(5.72)</b>         | <b>22.91</b> | <b>56.09</b>   | <b>24.43</b>   |
| 10                                     | Paid-Up Equity Share Capital<br>(Face Value ₹. 1 each)                                    | 5493.25               | 4,506.53     | 5493.25        | 4506.53        |
| 11                                     | Reserves excluding Revaluation Reserve<br>(As per last balance sheet)                     | -                     | -            | 23,870.24      | 100000.00      |
| 12                                     | Basic/Diluted Earning Per Share (₹)   | (0.00)                | 0.01         | 0.01           | 0.01           |
|  | Diluted Earning Per Share (₹)   | (0.00)                | 0.01         | 0.01           | 0.01           |
| 13                                     | Aggregate of non-promoter share holding:  |                       |              |                |                |
|  | Number of Shares  | 549245500             | 48458527     | 549245500      | 48458527       |
|  | Percentage of Share holding   | 99.99%                | 95.67%       | 99.99%         | 95.67%         |
| 14                                     | <b>Promoters and Promoter Group share holding:</b>  |                       |              |                |                |
|  | <b>(a) Pledged/Encumbered</b>   |                       |              |                |                |
|  | Number of Shares  | N.A.                  | N.A.         | N.A.           | N.A.           |
|  | Percentage of Share holding (as a % of total shareholding of promoter and promoter group) | N.A.                  | N.A.         | N.A.           | N.A.           |
|  | Percentage of Share holding (as a % of total share capital of the Company)                | N.A.                  | N.A.         | N.A.           | N.A.           |
|  | <b>(b) Non-encumbered</b>   |                       |              |                |                |
|  | Number of Shares  | 80000                 | 2194473      | 80000          | 2194473        |
|  | Percentage of Share holding (as a % of total shareholding of promoter and promoter group) | 100.00                | 100.00       | 0.00           | 100.00         |
|  | Percentage of Share holding (as a % of total share capital of the Company)                | 0.01%                 | 4.33%        | 0.01%          | 4.33%          |



**Shri Ganesh Spinners Limited**

Off Add:- 8-2-584/5/B Plot No.51, Road no.9 Banjara Hills, Hyderabad 500 034  
Phone No: - 022 65839776, Email:-sganeshsLtd@yahoo.in

SUMMERISED BALANCE SHEET AS ON 31.03.2011

(₹ In Lacs)

| Sr.No. | Particulars                            | Year Ended<br>31.03.2011<br>(Unaudited) | Year Ended<br>31.03.2010<br>(Audited) |
|--------|--|---|---------------------------------------|
| I      | <b>SOURCES OF FUNDS</b>                |   |                                       |
|        | Shareholders Funds                     |   |                                       |
| a)     | Share Capital                          | 5692.37                                 | 4506.53                               |
| b)     | Reserve and Surplus                    | 23,870.24                               | 10000.00                              |
| c)     | Loan Fund                              | 392.69                                  | -                                     |
|        | <b>Total</b>                           | <b>29955.30</b>                         | <b>14506.53</b>                       |
| II     | <b>APPLICATION OF FUNDS</b>            |   |                                       |
| a)     | Net Fixed Assets                       | 57.25                                   | 69.59                                 |
| b)     | Investments                            | 28289.35                                | 13204.52                              |
| c)     | Currents Assets, Loans and Adv         |   |                                       |
|        | i) Inventories                         | 0.00                                    | 0.00                                  |
|        | ii) Sundry Debtors                     | 1204.22                                 | 6.07                                  |
|        | iii) Cash and Bank Balances            | 7.77                                    | 158.20                                |
|        | iv) Other current assets               | 1                                       | 1                                     |
|        | v) Loans and Advances                  | 1567.43                                 | 1089.49                               |
| d)     | Less: Current Liabilities & Provisions |   |                                       |
|        | i) Liabilities                         | 1142.18                                 | 36.46                                 |
|        | ii) Provisions                         | 61.54                                   | 36.46                                 |
|        | Mis                                    | 32.00                                   | 32.00                                 |
| e)     | Profit & Loss Account                  | -                                       | 18.58                                 |
|        | <b>Total</b>                           | <b>29955.30</b>                         | <b>14506.53</b>                       |

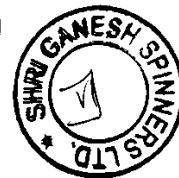
**Notes**

- 1 The above financial results for the quarter ended 31st March, 2011 which have been subjected to a Limited Review by the audits of the Company as per clause 41 of the Listing Agreement with the Stock Exchange have been approved by the Board of Directors at their meeting held on 12th May, 2011.
- 2 The Financial result are in accordance with the standard accounting practices followed by the Company in preparation of its statutory accounts, and have been subjected to a Limited Review Report by the Auditors of the Company.
- 3 The segment wise detail as per the Accounting Standard- 17 issued by the ICAI/Companies (Accounting Standard) Rules, 2006 is not applicable as there are no separate Reportable Segment
- 4 The Company had its EOGM on 15th February, 2011 where the members approved the Issue of Convertible Equity Warrants on Preferential basis.
- 5 The Company has received the order from the Company Law Board for shift in the Registered office of the Company from the State of Haryana to State of Andhra Pradesh.
- 6 Previous figures have been regrouped/rearranged wherever necessary.
- 7 There is no complaint recived or pending as on quarter ending 31st March, 2011

Place:- Hyderabad  
Dated: 12th May, 2011

For Shri Ganesh Spinners Limited

*[Signature]*  
Director/Authorised Signatory



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